

THE THAMES VALLEY PARTNERSHIP

REPORT OF THE MANAGEMENT COMMITTEE AND

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2020



Who We Are and What We Do

Thames Valley Partnership is an established charity delivering a broad range of support services, addressing difficult and complex issues and working innovatively to provide sustainable solutions to the problems of crime and social exclusion.

Our service delivery is highly regarded, supporting some of the most vulnerable in our communities; those whose lives have been impacted by crime – including both the victims of crime as well as offenders and the families of offenders. We offer mentoring, advocacy, restorative approaches, early interventions, emotional, practical & crisis support – delivered by our staff and a committed team of trained volunteers.

We have earned a solid reputation for our expertise and long history of collaborative working to broker partnerships, influence policy, and help mainstream best practice. Our ability to link Criminal Justice services to voluntary sector and Local Authority providers enables an integrated approach - with more lasting and productive outcomes and enhanced services for those who really need them.

Criminal Justice..... with a different edge.

THE THAMES VALLEY PARTNERSHIP
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2020

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The Chair's Report

This year's annual report reflects a very successful period that includes saying goodbye to a Director who had expertly led the charity for many years and welcoming a new Chief Executive to the organisation who, after many years in policing, brings a fresh vigour and insight.

We have successfully delivered six key programmes this year, with two delivering care and support to adult victims of crime, two focused on offenders and their families, one providing much needed safety for high risk victims of domestic abuse and a comprehensive Restorative Justice programme providing first class interventions in a variety of settings. Victims First Emotional Support Services, contracted via the Office of the Police and Crime Commissioner (OPCC), providing emotional support to victims of crime has just been extended for a further year. The Willow Project, another OPCC funded contract, providing crisis and ongoing support to victims of exploitation, modern slavery and complex needs has successfully supported many people in crisis and beyond. Willow, Restorative Justice and all sexual violence support will form the basis of a new OPCC contract for which we successfully tendered through the year and will start in April 2020. Family Matters has had a new lease of life thanks to the generous grant from the National Lottery and is closely aligned with New Leaf to ensure that the resettlement of offenders and the support provided to them and their families helps them to reintegrate. Funding from the Home Office and the Vodafone Foundation has further supported the TecSOS programme, as well as the continued promotion of the Bright Sky app and its rollout internationally. We have continued to look for fund raising opportunities and have recently recruited a Strategic Network Manager to help us to work more collaboratively with other Criminal Justice charities and be more effective together in our offer for commissioned services.

We continue to look for ways in which we can best use our skills and resources to continue to diversify. Our current portfolio covers a broad range of activities and this is our continued intention. We aim to work with young people in difficult circumstances as well as provision of support for adults. Our expertise in certain areas has made our training products highly sought after and we aim to widen this service where we can.

The new programmes and additional funding have resulted in a further increase in income. At the same time, we have seen a significant increase in staffing levels and a corresponding increase in workload for the Core team. Whilst the majority of our funds are restricted, we aim to increase the unrestricted funds this coming year to better support the infrastructure that forms the basis of the charity.

Great thanks once again must go to my fellow trustees, our staff, volunteers and associates for their commitment and dedication to our work throughout the year.



Kenneth MacRitchie
Chair of the Board of Trustees

Reference and Administrative Information

Patrons

David Faulkner CB
Lord Blair of Boughton Kt, QPM
The Bishop of Oxford, Rev Steven Croft

Management Committee

Mr Kenneth MacRitchie	Chair
Mr Philip Dart	Vice-Chair
Mr James Robinson	Treasurer
Mrs Nicola Preston	
His Honour Christopher Tyrer DL	Resigned August 2020
Mr Ray Fishbourne	Resigned March 2020
Ms Fola Komolafe	
ACC Tim de Meyer	Resigned March 2020
Ms Naomi Karlake	
Mr Henry Allmand	Appointed September 2020
Mrs Michelle Nichols	Appointed September 2020

Company Secretary

Mr Neil Owen

Director/Chief Executive Officer

Mrs Patsy Townsend	Director (left September 2019)
Ms Nikki Ross	CEO (started September 2019)

Registered Office and Operational Address:

The Coach House, Manor Farm, Aston Sandford, Aylesbury, Buckinghamshire, HP17 8JB

Charity Registration:

1031545

Company Registration:

2881664

Website:

www.thamesvalleypartnership.org.uk

Bankers

Barclays Bank plc	Metro Bank	Redwood Bank
102 High Street	45 Market Square	The Nexus Building, Broadway
Thame	Aylesbury	Letchworth Garden City
OX9 3DU	HP20 2SP	SG6 3TA

Auditors

Azets Audit Services
Anglo House, Bell Lane
Amersham
Buckinghamshire
HP6 6FA

Report of the Management Committee

The Board of Trustees, who are also directors of Thames Valley Partnership Ltd, for the purposes of the Companies Act 2006, presents its report and financial statements for the year ended 31st March 2020 and confirm they comply with the Companies Act 2006 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS102.

Our Purpose and Aims

Our Purpose is:

- To promote good citizenship and greater public participation in the prevention and solution of crime, primarily in the counties of Berkshire, Buckinghamshire and Oxfordshire, but nationally if required; in particular by promoting the effective partnership of all relevant organisations in these areas on all aspects of community safety.
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. 'Socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).
- To promote for the benefit of the public, primarily in Berkshire, Buckinghamshire, and Oxfordshire - but nationally if required, in partnership with the police, the protection of people and property from, and the prevention of, criminal acts.

Our Aims are:

- To bring people and organisations together to create safer and stronger communities
- To seek longer term and sustainable solutions to the problem of crime and social exclusion.

The Focus of our Work

Our Programmes

We currently run 6 programmes; focussed on protecting victims and supporting offenders and their families.

TecSOS (Technical SOS) protects victims of domestic abuse through technical means directly linked to police systems and control rooms.

Family Matters supports offender's families in difficulties; intervening early to prevent inter-generational offending and escalation of family issues.

New Leaf provides a volunteer-led mentoring service through-the-gate, to rehabilitate offenders released from prison tackling practical/emotional difficulties and reducing reoffending.

Our **Restorative Justice** (RJ) service for victims and offenders aims to repair the harm caused by crime, improve victims' health and experience of the criminal justice system and reduce offending.

Victims First Emotional Support Service (VFESS) provides emotional support to victims of crime through short-term interventions.

Victims First Willow Project provides emotional/crisis support to victims of exploitation, modern slavery and those with complex needs.

Our Partnerships

Our strength has traditionally been our relationships with our partners and our ability to work together. We particularly recognise the value of our stakeholders from the field of Criminal Justice (Prison, Police and the Police and Crime Commissioner, Youth Offending, Probation) and also the wide range of voluntary and community sector organisations, Local Authority services and particularly our volunteers who work across our programmes and collectively help us achieve real and lasting results. We have existing contractual relationships with the Office of the Police and Crime Commissioner (OPCC) for Thames Valley, the Thames Valley Community Rehabilitation Company (CRC), Thames Valley Police, the National Lottery, Lloyds Foundation, Vodafone Foundation UK and International, the Home Office, and various other trusts and foundations as identified in this report.

How our activities deliver public benefit

With regard to the Charity Commission's guidance on public benefit, our activities deliver public benefit both through direct delivery of services to victims, offenders and their families, and indirectly through our work with other partners and stakeholders.

Examples of direct benefits:

- RJ interventions – reduced harm to victims as well as help to reduce offending.
- New Leaf - effective resettlement and reduced re-offending.
- Family Matters – support for children and families of offenders and breaking the cycle of offending within families.
- Our training reaches practitioners and volunteers each year.
- Our research and practice influences policy development locally and nationally.
- Victim services – direct support provided to many people who have been victims of a wide range of crimes including incredibly serious. Provision of emotional support, advocacy, advice and guidance for as long as is necessary to assist them to recover.
- TecSOS – immediate protection to victims of domestic abuse.
- Bright Sky App –the application has been opened nearly 200,000 times by people on their phone giving access to advice and support for themselves or someone else. The international roll out is ongoing.

Examples of indirect benefits:

Through training and dissemination events, practitioners share knowledge and best practice. Of particular note the Willow training has helped agencies and organisations to properly understand the dangers of exploitation and slavery in a modern setting, the frequency of offences and how to help those that become trapped by it.

Who used and benefited from our activities?

Our main stakeholders are practitioners from a range of organisations, agencies and professions.

We work with criminal justice agencies, including the police, prisons, probation, local authorities, voluntary and community organisations from across the area and the private sector.

We disseminate and share our work widely and work to ensure our programmes are mainstreamed and sustainable.

Victims have benefitted from our TecSOS, RJ, Willow and VFESS services.

Offenders and their families have benefitted directly from our family's court desk, visitor centre staff, local networks, New Leaf mentoring service and RJ interventions.

On behalf of Thames Valley Police, we bring together a wide range of professional practitioners involved in fighting Domestic Abuse across the Thames Valley and chair both a steering group and more tactical scrutiny panels to ensure learning and best practice across the partnerships.

Overview of 2019/20

2019/20 saw an improving financial and delivery position as we continued to deliver frontline victim services as well as maintaining our other programmes, some of which saw growth in terms of specific grants or training contracts to share our skills and expertise. This has enabled us to improve the support to our core funds and to sustain our central functions.

The end of the year saw a national lockdown and a need to withdraw our services to telephone and virtual contact only – with no face to face services being offered from the end of March onwards. The service has withstood this challenge incredibly well and staff and volunteers have adjusted well. Business continuity has been successfully achieved.

Highlights and achievements:

Granting or renewal of Contracts with the OPCC and CRC have been agreed, with 12-month extensions for 20/21 for Victims First Emotional Support Services and Restorative Justice whilst also being successful in tendering for a new OPCC contract to deliver specialist adult victim services to include victims of sexual abuse, exploitation and modern slavery, as well as other complex cases. This is a three-year contract initially and is called Victims First Specialist Service (VFSS). It operates out of three hubs (one per county) and is delivered together with our partners OSARCC and Trust House Reading – OSARCC will employ 4 members of staff, and Trust House will employ 2 and have 3 staff seconded to them to enable that delivery. The CRC continue to contract for Restorative Justice services and for New Leaf.

New Leaf - the services being provided by New Leaf include a through the gate collection and mentoring service. Various grants have helped to fund services outside of the CRC contract and service users can be provided with clothes, toiletries, helped to find accommodation and are supported by volunteer mentors to resettle back into the community. The manager has worked hard to link New Leaf to the Family Matters service as the family support received is critical to the environment that will be waiting for people on their release. In the coming months New Leaf mentors will be retrained and will also take part in youth mentoring in support of the Thames Valley Police's violence reduction plan. Mentoring will be directed at young people transitioning from YOS to NPS and also within the school setting for young people at risk of exclusion.

Success for Family Matters with the National Lottery. We are extremely grateful to have been awarded a grant from the National Lottery to continue our Family Matters work. Our caseworkers are working in courts and visitor centres and also with partner agencies to ensure that support is available to all affected by a loved one being sent to prison. Together with the CRC a workshop has been developed and is ready for piloting that will provide support and training for the family, the prisoner and post release for the two together.

Thames Valley Restorative Justice Service (TVRJS) continued to deliver three well-established sister programmes; victim-initiated RJ funded by the OPCC, offender-initiated RJ funded by the CRC and prison-based RJ funded through the Prison Service. Our innovative work at HMP Bullingdon which has introduced restorative approaches into the prison adjudication system has now trained over 20 prisoners in RJ to fulfil a violence reduction role on their wings. Looking forward, the OPCC work will sit within the new VFSS contract and will continue to deliver victim led restorative justice. The prison training has come to an end but funding opportunities continue to be explored. The RJ team are highly experienced and professional practitioners and we continue to look for opportunities to offer our services outside of the established contracts. Prison initiated RJ continues to have successes where the approach is right for the victim and we hope to keep this work going throughout the year.

TecSOS has continued to grow steadily in terms of its reach into Police Areas nationally; 43 forces have now signed up to TecSOS. Over 19,000 victims have been supported through the device to date and there have been 4,600 activations during the lifetime of the programme. The team continue to develop the product and the technology looking for better ways to keep protecting high risk victims and we have been pleased to continue to work with the Vodafone Foundation to fund the service. The Bright Sky App developed with Hestia has proved its worth as a step change preventive/informative tool for victims of domestic abuse. The App has been downloaded 48,000 times to date in the UK and opened 194,000 times, with numbers of users growing exponentially. Through the Vodafone International Foundation, the App has been delivered in a number of international arenas too and the planned rollout to a further 10 countries continues.

Strategic Network Manager - a successful bid to the Lloyds Bank Foundation has enabled the recruitment of a strategic network manager. The role will bring together all the charities in the area that work in the criminal justice arena and together explore better collaborative opportunities in that sphere. Holding events and working together will enable better relationships and place all the charities in a stronger position to work collaboratively with the new probation services once the transition to their new model takes place.

The Willow Team - a pioneering new service, funded through a contract with the OPCC, started in September 2018 to provide crisis and ongoing support to victims of modern slavery, exploitation and complex needs. This has received a lot of national attention due to the successes of the support provided. Although the service has been incorporated into the VFSS locally, there continues to be opportunities to share the good practice and the service with other police areas.

Financial Review

Another successful year saw total funding of £2,072,207 (2019: £1,560,251) which after adjustments for deferred income, adding interest and other income amounted to £1,855,645 (2019: £1,561,218).

Our funding continued to come from a variety of sources: -

- Vodafone Foundation, for the TecSOS programme with £540,700 (2019: £478,983).
- The Home Office, to support TecSOS and the Bright Sky Project £91,631 (2019: £98,645).
- Thames Valley Community Rehabilitation Company, in support of the New Leaf and RJ programmes £121,385 (2019: £115,464).

THE THAMES VALLEY PARTNERSHIP – REPORT OF THE MANAGEMENT COMMITTEE

- The largest funder was Thames Valley OPCC for the Willow, VFESS and RJ programmes £763,361 (2019: £619,388).
- The Family Matters programme received funding from the Big Lottery £132,999 (2019: £22,645).
- Thames Valley Police gave contracts and grants totalling £207,528 (2019: £30,000) for Core/Central costs and for Youth Mentoring in support of their violence reduction programme.
- The Lloyds Bank Foundation gave grants of £89,958 to support the New Leaf programme and the recruitment of a Strategic Network Manager.

Expenditure for the year was in line with our budgets: -

- Designated Expenditure was £0 (2019: £0).
- Restricted Expenditure was £1,764,428 (2019: £1,459,785).

Expenditure figures include the amounts programmes paid towards management and administration costs as agreed in advance with funders.

- Other Central expenditure amounted to £37,198 (2019: £58,014).

We finished the year with total funds of £336,481 (2019: £282,462). Of this: -

- £174,743 (2019: £131,828) is the surplus from restricted programmes.
- £90,000 (2019: £90,000) is a surplus of designated funds (which includes our contingency reserves of £90,000 (2019: £90,000))
- £71,738 (2019: £60,634) is an undesignated surplus.

All surpluses for restricted programmes are carried forward into the continuation of the same or similar programmes in 2020/21.

Principal Funding Sources

The Thames Valley Partnership has four principal sources of funding.

- Statutory partners, including the Office of the Police and Crime Commissioner Thames Valley;
- Charitable Trusts and Foundations;
- Other government or public bodies;
- Private sector organisations.

We would like to thank all our funders and hope that they will continue to support us in 2020/21 and beyond.

Investment Policy

The Board of Trustees are empowered under the Articles of Association to expend the funds in such manner as they shall consider most beneficial for the achievement of the objects, and to invest such part of the funds as they may see fit, and to direct the sale or transposition of any such investments.

Most of our funds are to be spent in the short term, so there are few funds for long term investment. In addition to our current account with Barclays Bank, the Trustees have operated a policy of keeping available funds in easy-access interest bearing bank accounts. These are currently held with the Redwood Bank and Metro Bank. There are no other investments owned by or benefitting the charity.

Reserves Policy

At 31 March 2020, the total unrestricted reserves were £161,738 (2019: £150,634). Of this amount, £71,738 represents the free reserves (2019: £60,634). Free reserves are those unrestricted reserves that are not designated by the Trustees. The remaining £90,000 (2019: £90,000) has been designated by the Trustees as being sufficient to cover the day to day running expenses for three months, this being the period of time estimated to be required as a contingency should the need to wind up the charity ever arise. The level of contingency reserves is regularly monitored and reviewed by the Board of Trustees' Finance and Staffing sub-committee.

Structure, Governance and Management

Governing Document

Thames Valley Partnership, a charitable company limited by guarantee as defined by the Companies Act 2006, was incorporated on 17th December 1993 and registered as a charity on 14th January 1994. The charitable company was established under a Memorandum of Association which details the objects and powers of the charitable company and is governed under its Articles of Association which were amended by special resolution on the 1st November 2011. In the event of the charitable company being wound up the members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Management Committee

The Board of Trustees must reflect the broad spread of interests and organisations referred to in the Objects clause of the Memorandum. To this end, the Board is comprised of representatives from organisations involved with crime reduction and community safety, and the area's local authorities. Other members of the Board are individuals providing particular skills and expertise to the Board in order to further our crime reduction and community safety objectives.

The Board of Trustees appoints recommended new Trustees at a full Board meeting or Annual General Meeting, appointed by simple majority and the decision duly minuted. One third of the Trustees are obliged to retire by rotation at each Annual General Meeting and offer themselves for re-election should that be their wish. Trustees may be co-opted during the year and appointed at the subsequent Annual General Meeting. The total number of full and co-opted Trustees cannot exceed 25.

Trustee Induction and Training

New Trustees are provided with a Trustee Induction pack. This gives access to all the relevant governance documentation, for example, the Memorandum and Articles of Association, the latest Report and Accounts, as well as information regarding useful sources of general guidance and support for Trustees from, for example, the Charity Commission.

All new Trustees are invited to attend an induction day, a chance to meet members of the team informally at our offices, in order to find out more about the work and about the issues facing the team on a day to day basis. In addition, as with existing Trustees, new Trustees are invited to specify other training or skill needs which they feel they may require. All Trustees are invited to attend our events and are encouraged to take part in activities.

Through our membership of umbrella groups and other criminal justice and crime reduction organisations, opportunities for training or participation in events occasionally arise which may be of interest to Trustees and are forwarded to members.

Risk Management

The Board of Trustees has conducted a review of the major risks to which the charity is exposed and has developed a risk register to monitor these risks. The risk register is reviewed quarterly by the Finance and Staffing Sub Group and the results of these reviews fed back into the main Board Meetings as a separate standing agenda item.

COVID-19 Statement

Like many other charities it has been difficult to manage during the COVID pandemic. Our funding strategy previously has relied heavily on big grants and contracts with little unrestricted funds and only a minimal reliance on one off grants. This has been highlighted in the past as a weakness but in truth was the reason why we were able to continue operations throughout the lockdown and how we are able to start to rebuild into a normal service delivery. Like many others we pulled all our services away from face to face and have gradually started relaxing restrictions as the government guidelines flex and allow. Weekly emergency planning meetings with all managers allowed for resilience checking, staff welfare updates and updates on whether each programme could be delivered. Regular contact with contract and grant managers keeping them informed of any issues, ensured joint working and ensured we were able to continue supporting our vulnerable clients throughout. We did not furlough any staff and have made no redundancies or lost staff as a result.

Early on in the crisis a 'return to normality' group was formed to start to consider how we would return to a new normal and when that would be possible. Part of this group's functions was to consider the future operating model and how we could meet service delivery and raise funds in order to do so. A new funding diversification strategy has been approved by the board and fundraising goals set which ensure that funding is more diverse. There is a plan to meet our future core and organisational objectives as well as having the scope to build and expand as an organisation.

Through several generous grants during the crisis and beyond, we have been able to raise the funds to alter our working practices and ensure that staff can return to a place of work as soon as practicable, in a safe way. Our future funding strategies will attempt to diversify the sources of income whilst also ensuring we manage a high standard of delivery against the contracts that we have. If successful, then we will increase our reserves and continue to thrive with the beneficiaries being those that are impacted by issues within the criminal justice system.

Organisational Structure

The Board of Trustees is comprised of seven full members who meet quarterly. The Board are responsible for strategic direction and for the policies to deliver this. The Finance and Office Manager is appointed as Company Secretary. The Board also has three sub groups; the Finance and Staffing Sub Committee, Strategy and Programmes Sub Group and Board Fundraising Sub Committee.

A scheme of delegation is in place such that the day to day responsibility for the provision of services rests with the Chief Executive Officer along with the Finance and Office Manager. The Chief Executive Officer is responsible for ensuring that the work in the annual business plan is delivered, that the key targets are met and that the finances are appropriately managed.

Staff Remuneration

The Trustees consider that they, the Chief Executive Officer and the Finance and Office Manager comprise the key management personnel. The Trustees are not remunerated for their services. The pay and terms and conditions of the Chief Executive Officer are approved and reviewed annually in March by the Board of Trustees. The Chief Executive Officer is responsible for proposing the remuneration and terms and conditions of employment for all staff which is then approved by the Board of Trustees. Staff pay is reviewed annually in March and staff are paid in relation to their particular skills, experience, qualifications, performance and contribution, along with the benchmarking of similar roles within the market where possible.

Volunteers

Volunteers remain a key part of our organisation. We have over 60 volunteers who contribute to four of the six programmes. A range of age and skills brings a great mix to the organisation and some invaluable life experiences. Our volunteer cohort provide the mentoring for those people leaving prison and help them to resettle back into society. They offer support to individuals helping them to avoid social exclusion as well as invaluable advocacy helping them to navigate available services. Similarly, our mentors for young people who are at risk of offending, provide a strong adult role model, often with a professional background and are able to help them to get back on track. We also help victims of crime and currently have a number of volunteers helping with this service, providing emotional support, helping them to get their life back to normal and to manage the inevitable consequences of crime. Our restorative justice programmes span prisons, victim work and reducing reoffending in society as well as schools and other settings. Our highly skilled RJ Practitioners are assisted by a cohort of volunteers who have undergone extensive training and many of whom are now qualified to practice solo. Our aim is to deliver our complex adult victim support service using more volunteers and to broaden our cohort so that they can operate across the programmes. Recent successful recruitment of a volunteer coordinator will ensure that volunteers retain a role and a strong identity within the charity for many more years.

Related Parties

Members of our team sit on a variety of local and national groups including: -

Local Criminal Justice Board for the Thames Valley

LCJB Reducing Reoffending Sub-Groups – accommodation and women in custody

LCJB Sub-Group of witnesses & victims

Aylesbury Vale Hate Crime Awareness Group

Rape & Serious Sexual Assault Awareness Group

Thames Valley Reducing Reoffending Strategy Group

Modern Slavery & Exploitation Strategic Groups: Slough, Bracknell, Reading, Buckinghamshire, Oxfordshire

Thames Valley Exploitation & Modern Slavery Strategic Group

Community Safety Partnership Board, Reading

Anti-Slavery Networks – Berkshire, Oxfordshire, Buckinghamshire

Oxford City Sex Workers Intervention Panel

Berkshire Peoples Solution Group

Crown Court Partnership meetings

MARACs

Cherwell & West Oxfordshire,

Oxford City

South & Vale

West Berkshire

Slough

Reading

Windsor & Maidenhead

Wokingham

Bracknell

SARC Partnership Board

Crown Court User Groups

Rape & Serious Sexual Assault Partnership Meeting (RASSA)

BAMER Partnership Group

We chair the Thames Valley Restorative Justice Strategy Group

We provide the independent Chair of the Thames Valley Domestic Abuse Steering Group

We are members of the Employers Initiative on Domestic Abuse

Fundraising

There is no specific budget or post for fundraising. However, the Chief Executive Officer routinely engages in bid writing and in making contact with trusts and foundations in order to raise funds.

We do not use any third-party professional fundraisers.

Safeguarding

We believe that the welfare of vulnerable individuals is of paramount importance and in taking all concerns about risk seriously and acting without judgement. Ignoring or tolerating abuse is not an option. Our Safeguarding Policy seeks to ensure that we undertake our responsibilities with regard to the protection of the vulnerable and that we will respond to concerns appropriately.

There have been no serious incidents that have not been reported to the Charity Commission.

Modern Slavery Statement

Thames Valley Partnership is not a relevant commercial organisation as defined by section 54 of the Modern Slavery Act as we do not meet the criteria of having an annual total turnover equal to or exceeding the threshold set by the Secretary of State. Therefore, we are not required to publish a Slavery and Human Trafficking Transparency Statement.

Plans for Future periods

The charity is currently undergoing a rebranding exercise to raise its profile across not just the three counties but beyond. Recognising that some of our work is national and even international, we are keen not to constrain our thinking and activity. Our overarching aims and objectives will remain the same and the principle of our organisation is to continue to work within criminal justice and provide help and support to people at risk of social exclusion or who are otherwise vulnerable. We have grown very quickly in terms of service delivery but have stayed very static in terms of corporate development resource. The core team has not grown and our funds are predominately restricted. Our aim is to change that and allow for more flexibility to diversify and grow, whilst having the ability to support that growth via a larger central team. That desire to diversify has been approved by the Board of Trustees who have provided some early opportunities to explore development areas such as training provision and approaches to other geographic areas.

Responsibilities of the Board of Trustees

The Board of Trustees (who are also the Directors of The Thames Valley Partnership for purposes of company law) are responsible for preparing the Report of the Management Committee and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and the charitable parent company and of the incoming resources and application of resources, including income and expenditure, of the group for that year.

In preparing those financial statements, the Trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (FRS102);
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

THE THAMES VALLEY PARTNERSHIP – REPORT OF THE MANAGEMENT COMMITTEE

The Board of Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

On 7th September 2020 Group Audit Services Limited trading as Wilkins Kennedy Audit Services changed its name to Azets Audit Services Limited. The name they practice under is Azets Audit Services and accordingly they have signed their report in their new name.

Azets Audit Services have indicated their willingness to continue in office for another financial year.

Statement as to the disclosure of information to Auditors

So far as the Trustees are aware, there is no relevant information of which the charitable company's auditors are unaware and each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make them aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Approval

These financial statements have been prepared in accordance with the Companies Act 2006 and the Charities SORP (FRS102).

Approved by the Board of Trustees on 19th November 2020 and signed on their behalf by



.....
Kenneth MacRitchie, Chair of the Board of Trustees

Opinion

We have audited the financial statements of The Thames Valley Partnership (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 March 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Company Balance Sheets, Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charitable parent company's affairs as at 31 March 2020 and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is enough and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the charitable parent company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE THAMES VALLEY PARTNERSHIP

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken during the audit:

- the information given in the report of the management committee and the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the report of the management committee and the Trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the charitable parent company and its environment obtained during the audit, we have not identified material misstatements in the report of the management committee or the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the group and charitable parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the group's and charitable parent company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Statement of the responsibilities of the Board of Trustees, , the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the charitable parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the charitable parent company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable parent company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable parent company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and the charitable parent company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

David Cary LLB FCA (Senior Statutory Auditor)
For and on behalf of Azets Audit Services
Chartered Accountants
Statutory Auditor
Anglo House
Bell Lane Office Village
Bell Lane
Amersham
Buckinghamshire
HP6 6FA

Date 23/11/2020.....

THE THAMES VALLEY PARTNERSHIP
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2020

		Undesignated Funds	Designated Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	<u>Notes</u>	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2	46,622	-	1,807,343	1,853,965	1,560,264
Investments		1,680	-	-	1,680	954
Total Income		48,302	-	1,807,343	1,855,645	1,561,218
EXPENDITURE ON:						
Charitable activities: -						
- Community Safety Programmes	3	-	-	1,564,882	1,564,882	1,284,841
Other	3	37,198	-	199,546	236,744	232,958
Total Expenditure		37,198	-	1,764,428	1,801,626	1,517,799
Transfers between funds		-	-	-	-	-
Net Movement in Funds	4	11,104	-	42,915	54,019	43,419
Total Funds at 1 st April		60,634	90,000	131,828	282,462	239,043
Total Funds at 31st March		71,738	90,000	174,743	336,481	282,462

The statement of financial activities also complies with the requirement for an income and expenditure account under the Companies Act 2006.

All the above results are derived from continuing activities. All gains and losses recognised in the year are included.

The notes on pages 23 to 34 form part of these accounts.

**THE THAMES VALLEY PARTNERSHIP
CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2020**

	<u>Note</u>	General Funds £	Restricted Funds £	2020 £	2019 £
Fixed Assets					
Investments	6	-	-	-	-
Current Assets					
Debtors	7	-	78,112	78,112	32,992
Cash at Bank and in Hand		259,415	362,716	622,131	457,659
		<u>259,415</u>	<u>440,828</u>	<u>700,243</u>	<u>490,651</u>
Creditors: amounts falling due within one year	8	(61,893)	(266,085)	(327,978)	(172,405)
Net Current Assets		<u>197,522</u>	<u>174,743</u>	<u>372,265</u>	<u>318,246</u>
Provision for liabilities and charges – VAT		(35,784)	-	(35,784)	(35,784)
Net Assets		<u>161,738</u>	<u>174,743</u>	<u>336,481</u>	<u>282,462</u>
FUNDS					
Undesignated Funds	10	71,738	-	71,738	60,634
Designated Funds	11	90,000		90,000	90,000
Restricted Funds	12	-	174,743	174,743	131,828
Total Assets		<u>161,738</u>	<u>174,743</u>	<u>336,481</u>	<u>282,462</u>

The Trustees acknowledge their responsibilities for:

(a) ensuring that the group and the charitable parent company keep accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the group and the charitable parent company as at the end of each financial year and of the group's incoming resources and application of resources, including income and expenditure, for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the group and the charitable parent company.

These financial statements were approved by the Trustees on 19th November 2020 and are signed on their behalf by:



.....
Kenneth MacRitchie

The notes on pages 23 to 34 form part of these accounts

**THE THAMES VALLEY PARTNERSHIP
COMPANY BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2020**

	<u>Note</u>	General Funds	Restricted Funds	2020	2019
		£	£	£	£
Fixed Assets					
Investments	6	1	-	1	1
Current Assets					
Debtors	7	-	78,112	78,112	32,992
Cash at Bank and in Hand		259,415	362,716	622,131	457,659
		<u>259,415</u>	<u>440,828</u>	<u>700,243</u>	<u>490,651</u>
Creditors: amounts falling due within one year	8	(61,894)	(266,085)	(327,979)	(172,406)
Net Current Assets		<u>197,521</u>	<u>174,743</u>	<u>372,264</u>	<u>318,245</u>
Provision for liabilities and charges - VAT		(35,784)	-	(35,784)	(35,784)
Net Assets		<u>161,738</u>	<u>174,743</u>	<u>336,481</u>	<u>282,462</u>
FUNDS					
Undesignated Funds	10	71,738	-	71,738	60,634
Designated Funds	11	90,000	-	90,000	90,000
Restricted Funds	12	-	174,743	174,743	131,828
Total Assets		<u>161,738</u>	<u>174,743</u>	<u>336,481</u>	<u>282,462</u>

These financial statements were approved by the Trustees on 19th November 2020 and are signed on their behalf by:



.....
Kenneth MacRitchie

The notes on pages 23 to 34 form part of these accounts

**THE THAMES VALLEY PARTNERSHIP
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2020**

	2020	2019
	£	£
Cash flow from operating activities (see note (a))	162,792	159,363
Net cash flow from operating activities	162,792	159,363
Cash flow from investing activities		
Interest received	1,680	954
Net cash flow from investing activities	1,680	954
Net increase in cash and cash equivalents	164,472	160,317
Cash and cash equivalents at the beginning of the year	457,659	297,342
Cash and cash equivalents at the end of the year (see note (b))	622,131	457,659

Notes to the cash flow statement

(a) Reconciliation of net movement in funds

Net movement in funds for the year	54,019	43,419
Interest received	(1,680)	(954)
(Increase) in debtors	(45,120)	(11,799)
Increase in creditors	155,573	92,913
Increase in provision for charges and liabilities	-	35,784
Net cash flow from operating activities	162,792	159,363

(b) Analysis of cash and cash equivalents

Cash at bank	622,131	457,659
Cash and cash equivalents at the end of the year	622,131	457,659

The notes on pages 23 to 34 form part of these accounts

1. ACCOUNTING POLICIES

The charity is a company limited by guarantee in the United Kingdom. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in pounds sterling under the historical cost convention, the Companies Act 2006, in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice as it applies from 1 January 2019.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

As provided in the SORP (FRS 102) no amount is included in the financial statements for volunteer time.

For legacies, the point of entitlement is the earlier of the date of the charity being notified of an impending distribution or the date the legacy is received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding assets for investment purposes such as on short term bank deposit and solely comprises bank interest.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Charitable Activities. These comprise all the resources applied by the Charity in undertaking its work to meet its charitable objectives.
- Other expenditure. These include the cost of governance arrangements which relate to the general running of the Charity and the compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

THE THAMES VALLEY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

Fund Accounting

The Charity may maintain both restricted and unrestricted funds. Unrestricted funds are split into two accounts, “undesigned” funds which are utilised for the day to day running of the Charity; and “designated” funds which are held for contingency reserves by the company (see reserves policy in the report of the Management Committee). Restricted funds represent grants and donations that are provided by the donor for a specific purpose including for the purposes of the six main programmes of the Charity. The unrestricted funds represent unrestricted income that is expendable at the discretion of the Trustees in the furtherance of the objects of the Charity.

Investments

In the financial statements investments in subsidiary undertakings are stated at cost. The carrying amount is subject to an impairment review by the Trustees at the end of each accounting period.

Tangible Assets and Depreciation

Fixed assets have been recorded at cost, or at a reasonable estimate of their value to the Charity. Depreciation is provided on all tangible assets on a straight-line basis, calculated to write off the cost or valuation of each asset evenly over its expected life, as follows;

Computers and Equipment	4 years
-------------------------	---------

All capital expenditure over £1,000 is capitalised.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined benefit plan for the benefit of its employees. Contributions are expensed as they become payable.

The scheme was closed to new members in October 2017. It has been replaced by NEST, the government’s defined contribution workplace pension scheme.

Taxation

The Charity is exempt from UK taxation under section 505 of the Income and Corporation Taxes Act 1988.

Operating Leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

Going Concern

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the Charity to continue as a going concern.

THE THAMES VALLEY PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

Significant judgement and estimates

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

2. DONATIONS & LEGACIES

	Undesignated Funds £	Designated Funds £	Restricted Funds £	Total 2019/20 £	Total 2018/19 £
<u>Income from Donations</u>					
Alchemy Foundation	500	-	-	500	-
Berkshire College of Agriculture	500	-	-	500	-
The Clewer Initiative	-	-	750	750	-
Doris Field Charitable Trust	1,000	-	-	1,000	-
High Sheriff Berks	-	-	-	-	2,500
P.F. Charitable Trust	2,000	-	-	2,000	-
Rotary Club of Princes Risborough	-	-	500	500	1,000
St Michaels & All Saints Oxford	5,000	-	-	5,000	-
Whiteleaf Golf Club	-	-	1,000	1,000	-
New Leaf Donations	-	-	3,346	3,346	4,805
Sponsored Walk	-	-	6,441	6,441	-
Other Donations	200	-	6,170	6,370	960
Miscellaneous	2,730	-	-	2,730	14,680
<u>INCOME FROM CHARITABLE ACTIVITIES</u>					
<u>Service Contracts</u>					
Achieving for Children	-	-	750	750	-
Bracknell Forest Council	800	-	-	800	-
HM Prison Bullingdon	-	-	-	-	31,255
HM Prisons	-	-	-	-	5,255
Hestia	-	-	-	-	8,333
OPCC Thames Valley	-	-	763,361	763,361	619,788
Oxfordshire County Council	-	-	29,292	29,292	-
Slough Childrens Service Trust	-	-	3,000	3,000	-
Thames Valley CRC	-	-	121,385	121,385	115,464
Thames Valley Police	-	-	180,528	180,528	-
West Berkshire Council	-	-	4,000	4,000	-

THE THAMES VALLEY PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

Grants

Beatrice Lang Charitable Trust	5,000	-	20,000	25,000	25,000
Berkshire Community Foundation	-	-	-	-	7,652
Big Lottery	-	-	132,999	132,999	22,645
Bucks Community Foundation	-	-	-	-	4,250
Englefield Charitable Trust	3,000	-	-	3,000	-
Hobsons Trust	-	-	10,000	10,000	10,000
Home Office	-	-	91,631	91,631	98,645
London Community Foundation	-	-	13,666	13,666	6,833
Lloyds Bank Foundation	-	-	89,958	89,958	25,000
MK Community Foundation	-	-	5,000	5,000	-
Oxfordshire Community Foundation	-	-	-	-	1,500
Rothschild Foundation	-	-	-	-	7,500
Thames Valley Police	25,000	-	2,000	27,000	30,000
The Vodafone Foundation	-	-	540,700	540,700	478,983
Uber	-	-	-	-	38,203
Total Contracts, Grants and Donations	<u>45,730</u>	<u>-</u>	<u>2,026,477</u>	<u>2,072,207</u>	<u>1,560,251</u>
Gift Aid Rebate	892	-	2,043	2,935	-
OOTB Sales	-	-	-	-	13
Income received 19/20 deferred to 20/21	-	-	(221,177)	(221,177)	
TOTAL - 2020	<u>46,622</u>	<u>-</u>	<u>1,807,343</u>	<u>1,853,965</u>	<u>1,560,264</u>
TOTAL – 2019	<u>44,441</u>	<u>-</u>	<u>1,515,823</u>		<u>1,560,264</u>

The charity benefits greatly from the enthusiastic support and involvement of its many volunteers and supporters. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

THE THAMES VALLEY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

3. EXPENDITURE ON:

Community Safety Programmes: Restricted Expenditure

	2020			2019		
	Activities undertaken	Central costs	Total	Activities undertaken	Central costs	Total
	£	£	£	£	£	£
Family Matters	122,001	25,500	147,501	27,169	4,415	31,584
New Leaf	100,052	18,236	118,288	124,365	16,928	141,293
Restorative Justice	184,629	18,070	202,699	244,381	26,380	270,761
RP Training	27,043	5,506	32,549	-	-	-
Bright Sky	71,254	8,500	79,754	-	-	-
The Vodafone Foundation (TecSOS project)	512,608	40,700	553,308	493,476	50,700	544,176
VFSS Mobilisation	25,490	1,450	26,940	-	-	-
VFESS	205,339	30,584	235,923	233,524	36,000	269,524
Strategic Networking	2,176	2,000	4,176	-	-	-
Willow	314,290	49,000	363,290	161,926	40,521	202,447
Total	1,564,882	199,546	1,764,428	1,284,841	174,944	1,459,785

Other Expenditure

	2020 £	2019 £
Central Staff Costs	162,089	135,678
Rent and Rates	17,111	15,348
Business Development	7,350	5,400
Other Central Costs	50,194	76,532
Total Other Expenditure	236,744	232,958
Total Expenditure	1,801,626	1,517,799

4. NET MOVEMENT IN FUNDS

This is stated after charging:

	2020 £	2019 £
Operating lease rentals	18,375	14,794
Auditor's remuneration	6,200	5,860

THE THAMES VALLEY PARTNERSHIP**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020****5. STAFF COSTS & NUMBERS**

	2020	2019
	£	£
Wages and Salaries	1,168,127	891,962
Social Security	111,473	71,247
Pension Costs	60,389	62,683
Total Staff Costs	<u>1,339,989</u>	<u>1,025,892</u>

The value of reimbursed Trustees expenses for the year was £Nil (2019: £Nil) No other expenses or emoluments were paid to the Trustees.

The total amount of employee benefits received by key management personnel is £108,352 (2019: £93,613).

Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020	2019
	Number	Number
£60,001 - £70,000	2	3
£70,001 - £80,000	<u>1</u>	<u>1</u>

The company made pension contributions on behalf of no staff members (2019: 1 member) included in the bandings above totalling £Nil (2019: £12,218).

Number of staff

	2020	2019
Management and administration	32	23

Pension Schemes

The pension charge for the Charity for the year was £60,389 (2019: £62,683).

The Oxfordshire Pension Fund

The Charity with other institutions participates in The Oxfordshire Pension Fund, a Local Government defined benefit occupational pension scheme administered by Oxfordshire County Council, which provides benefits based on final pensionable pay.

At 31st March 2020 there were 8 participating employees (2019: 12). The assets of the scheme are held separately from those of the Charity. Contributions to the scheme are charged to the Statement of Financial Activities to spread the cost of pensions over employees' working lives with the Charity. The contributions are determined by a qualified actuary based on triennial valuations using the projected unit method and the attained age method.

THE THAMES VALLEY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

The most recent valuation was at 31st March 2019. The main actuarial assumptions were as follows:

1. Discount rates for Admitted Bodies (including The Thames Valley Partnership) are 1.5% per annum. The valuation made no distinction between pre and post retirement discount rates.
2. Salary increases – in line with the CPI assumptions to 31 March 2020 followed by CPI plus 1.5% thereafter – 2.3% per annum.
3. Rate of increases to pensions and deferred pensions – 2.3% per annum
4. Rate of consumer price inflation (CPI) 2.3% per annum.

Due to the nature of the scheme it is not practicable to extract from the scheme funds the amount attributable to The Thames Valley Partnership. The following information applies therefore to the value of the pension scheme attributable to all participating institutions.

The fair value of the assets held by the pension scheme at the actuarial date of 31st March 2019 was as follows:

Liabilities to members	£
Asset value	2,515M
Past Service Liabilities (Agreed Funding Target)	(2,546M)
Deficit	<u><u>(31M)</u></u>

In assessing employers contribution rates and set the future investment return assumption as at 31st March 2019 the investment strategy used is as per that extracted from the Fund's Investment strategy statement being 70% equities, 5% property, 12% gilts, 6% other bonds and 7% multi asset credit.

The valuation at 31st March 2019 showed that the funding ratio of the scheme had improved since the previous valuation with the fund's assets being enough to cover 99% of the liabilities (2016: 90%).

The contribution rates of the Charity and employees decreased with effect from 1 April 2020, in accordance with recommendations from the actuary and are currently as follows:

1. Charity (as Employer): 16.3% of pensionable pay.
2. Employees: The rates of contribution for participating employees range from 5.8% to 6.8% of pensionable pay, the rate for each individual employee determined by the level of their annual full-time equivalent salary.

The next triennial actuarial valuation of the scheme is due as at 31st March 2022. Further information on the Oxfordshire Pension Fund can be found on the website of Oxfordshire County Council at www.oxfordshire.gov.uk/pensions.

NEST

The Board of Trustees agreed in June 2017 to close the Oxfordshire Pension Fund scheme to new members because the level of employer contributions was no longer affordable. A new scheme was required to fulfil auto-enrolment obligations and the Board agreed in October 2017 to offer new staff the government approved NEST scheme. Employer contributions are currently 4%. At 31st March 2020 there were 23 participating employees (2019: 14).

THE THAMES VALLEY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

6. FIXED ASSET INVESTMENTS

The company's investments at the Balance Sheet date comprises of the following investment:-

Justice Links Limited

Company Number:	09836627
Registered in:	England & Wales
Class of shares:	Ordinary
Shareholding:	100%
Net assets:	£1
Net profit:	£0

In the year ended 31 March 2020 Justice Links Limited had a turnover of £nil (2019: £86,598), made a profit of £nil (2019: £nil) and had net assets of £1 (2019: £1). Justice Links Limited operated to administer the sales invoices associated with the delivery of Restorative Justice and New Leaf services to the Thames Valley Community Rehabilitation Company, however the company ceased trading activities during the year ended 31 March 2019 and became dormant as at that date.

The results for Justice Links Limited are included in the consolidated financial statements of Thames Valley Partnership.

7. DEBTORS

	Group		Company	
	2020	2019	2020	2019
	£		£	
Trade debtors	67,312	21,546	67,312	21,546
VAT	-	11,446	-	11,446
Prepayments	10,800	-	10,800	-
	<u>78,112</u>	<u>32,992</u>	<u>78,112</u>	<u>32,992</u>

Included within trade debtors is £67,312 (2019: £21,546) relating to the restricted fund and the prepayments of £10,800 (2018: £nil) relate to the restricted fund.

8. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2020	2019	2020	2019
	£		£	
Trade creditors	15,343	83,949	15,343	83,949
Owed to group undertakings	-	-	1	1
Social security and other taxes	28,697	31,030	28,697	31,030
Accruals and deferred income	268,233	45,578	268,233	45,578
VAT	8,386	-	8,386	-
Other creditors	7,319	11,848	7,319	11,848
	<u>327,978</u>	<u>172,405</u>	<u>327,979</u>	<u>172,406</u>

Included within trade creditors is £10,929 (2019: £83,949) relating to the restricted fund and accruals and deferred income of £255,156 (2019: £27,538) relate to the restricted fund.

THE THAMES VALLEY PARTNERSHIP**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020****9. DEFERRED INCOME**

Included in accruals and deferred income note 8 is deferred income as follows:-

	Group	Company
	£	£
Balance as at 1 April 2019	-	-
Amount released to incoming resources	(-)	(-)
Amount deferred in year	221,177	221,177
	<u>221,177</u>	<u>221,177</u>

Deferred income represents monies received that do not meet the criteria for recognition as income in the statement of financial activities because entitlement to the income does not exist at the Balance Sheet date. Deferred income is not recognised until entitlement of the income is absolute. Instead deferred income is disclosed as a liability in the Balance sheet.

10. UNDESIGNATED FUNDS

Group	Balance	Movement in Reserves			Balance
	1 Apr 2019	Incoming	Outgoing	Transfers	31 Mar 2020
	£	£	£	£	£
Undesignated Funds	60,634	48,302	(37,198)	-	71,738

Undesignated Funds represent the operating activities of the Charity and include contributions towards administration costs.

11. DESIGNATED FUNDS

Group and company	Balance Re-	Movement in Reserves			Balance
	stated	Incoming	Outgoing	Transfers	31 Mar 2020
	1 Apr 2019	£	£	£	£
Designated Funds	90,000	-	-	-	90,000

Designated Funds represent contingency reserves available in the event the charity is wound up of £90,000 (2019: £90,000).

THE THAMES VALLEY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

12. RESTRICTED FUNDS

Group and company	Balance	Movement in Reserves			Balance
	1 Apr 2019	Incoming	Outgoing	Transfers	31 Mar 2020
	£	£	£	£	£
Restricted Funds					
TecSOS	96,781	528,330	(553,308)	(27,513)	44,290
Family Matters	22,441	130,458	(147,501)	-	5,398
Building Bridges	17,739	-	-	(17,739)	-
Bright Sky	-	104,000	(79,754)	27,513	51,759
New Leaf	(33,774)	131,116	(111,397)	-	(14,055)
New Leaf YP	-	6,891	(6,891)	-	-
Restorative Justice – Prisons	4,844	5,000	(6,398)	-	3,446
Restorative Justice	17,661	180,016	(193,020)	17,739	22,396
Restorative Justice – HMP Bullingdon	3,599	-	(3,281)	-	318
RP Training	-	37,042	(32,549)	-	4,493
Strategic Networking	-	64,958	(4,176)	-	60,782
Willow	(2,939)	377,483	(363,290)	-	11,254
VFSS	-	13,985	(26,940)	-	(12,955)
VFESS	5,476	228,064	(235,923)	-	(2,383)
	<u>131,828</u>	<u>1,807,343</u>	<u>(1,764,428)</u>	<u>-</u>	<u>174,743</u>

13. ANALYSIS OF ASSETS BETWEEN FUNDS

Group

	Undesignated Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Fixed Assets	-	-	-	-
Debtors	-	-	78,112	78,112
Cash at bank	169,415	90,000	362,716	622,131
Creditors	(97,677)	-	(266,085)	(363,762)
	<u>71,738</u>	<u>90,000</u>	<u>174,743</u>	<u>336,481</u>

Company

	Undesignated Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Fixed Assets	1	-	-	1
Debtors	-	-	78,112	78,112
Cash at bank	169,415	90,000	362,716	622,131
Creditors	(97,678)	-	(266,085)	(363,763)
	<u>71,738</u>	<u>90,000</u>	<u>174,743</u>	<u>336,481</u>

THE THAMES VALLEY PARTNERSHIP**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020****14. ANALYSIS OF CHANGES IN NET DEBT**

	Balance at beginning of year £	Cash Flow £	Other changes £	Balance at end of year £
Cash at bank and in hand	457,659	164,472	-	622,131
Total cash and cash equivalents	<u>457,659</u>	<u>164,472</u>	<u>-</u>	<u>622,131</u>
Loans	-	-	-	-
Total net debts	<u>457,659</u>	<u>164,472</u>	<u>-</u>	<u>622,131</u>

15. COMMITMENTS UNDER OPERATING LEASES

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2020 £	2019 £
Land and buildings – Expiring in less than 1 year	9,258	9,061
Office equipment – Expiring between 1-5 years	661	1,704

16. RELATED PARTY DISCLOSURES

During the year the trustees donated £1,600 (2019: £2,130) to the Charity.

Mr Christopher Tyrer, a Trustee of the Charity, is also involved with both the Whiteleaf Golf Club and the Rotary Club of Princes Risborough, organisations that have granted £1,000 (2019: £nil) and £500 (2019: £1,000) respectively to the Charity during the year.

Mr Timothy de Meyer, a Trustee of the Charity, is also an Assistant Chief Constable of the Thames Valley Police, an organisation that has granted £27,000 (2019: £30,000) to the Charity during the year. Thames Valley Police also granted contracts worth £180,528 (2019: £nil).

The Thames Valley Partnership has taken advantage of the exemption contained in FRS 102 section 33 and has therefore not disclosed transactions or balances with wholly owned subsidiaries of The Thames Valley Partnership.

17. POST BALANCE SHEET EVENTS

In the early part of 2020 the world saw the onset of Covid 19. The board of trustees have assessed the ongoing financial and operating impact of the coronavirus on the charity in the Report of the Management Committee on page 12.

THE THAMES VALLEY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

18. SHARE CAPITAL

The charitable parent company is limited by guarantee and has no share capital.

In accordance with the Memorandum and Articles of the charitable parent company, the liability of members is limited to £10 each in the event of the winding up of the charitable parent company. At 31 March 2020 there were 7 members (2019: 10).

19. CONTINGENT LIABILITY

At 31st March 2020 The Thames Valley Partnership had 8 employees remaining within the Oxfordshire Pension Scheme (LGPS), a defined benefit occupational pension scheme (see Note 5). A review has identified a contingent liability at the point at which the final remaining employee were to leave the scheme. Upon termination, the LGPS will instruct the Scheme Actuary to carry out a Cessation Valuation to determine the pension liabilities of current and former employees at the termination date. Where there is a deficit, payment of this amount in full would normally be sought from the employer. The amount of any obligation cannot be reliably estimated and there is no immediate likelihood of all remaining members leaving the Scheme. The Trustees have sought the advice of the LGPS and are awaiting a response.

20. CONTROLLING PARTY

The Charity does not have an overall controlling party.

COMPANY REGISTRATION NO: 2881664

CHARITY NO: 1031545

**Registered Office: The Coach House, Manor Farm Courtyard, Aston Sandford, Aylesbury,
Buckinghamshire, HP17 8JB**